2021 Scholarship Packet

PURPOSE:

The purpose of the Valex Federal Credit Union Scholarship Program is to award a one-year scholarship to two students that possess academic potential and a desire to succeed.

ELIGIBILITY:

To be considered for this scholarship, the applicant must:

- be a member of the credit union **with their own savings account** & be in good standing
- have been a member for at least **six months** prior to date of application and have had **at least one** transaction in the last six months.
- be accepted to attend an accredited college, university, vocational school, or technical school in the Fall of 2021 as a **full-time** undergraduate student (12 semester hours) or Masters level student (9 semester hours)
- have maintained a cumulative 2.5 GPA or higher based on up-to-date transcripts thru December **or** complete college transcript
- complete an application and personal essay
- not have been previously awarded this scholarship
- Applications submitted by family of a Valex Federal Credit Union employee or Board Member will be considered if there are no other eligible applicants.

SELECTION:

Scholarship applications will be reviewed by a committee selected by the Board of Directors of Valex Federal Credit Union. Two finalists will be selected.

AWARD:

The Scholarship Committee will award a total of $2,000 in scholarships. Each of the two recipients will receive a $1,000 scholarship ($500 per semester). Scholarship money can be used for any school-related expenses. Scholarships will be deposited directly into the recipient's Valex account when proof of registration for each semester has been provided to the Valex Federal Credit Union CEO. Deposits will be posted in August and January.

APPLICATION PACKAGE:

All applicants must submit a completed application package which includes:

- a completed application
- a copy of the applicant's latest transcript, reflecting a cumulative 2.5 GPA or higher based on transcripts for up-to-date thru December **or** complete college transcript
- two references with their contact information
- a personal essay on the topic provided

APPLICATION DEADLINE:

Completed application packages* must be received no later than January 8, 2021 at:

Scholarship Committee
C/O Valex Federal Credit Union
ATTN: Marketing Department
P.O. Box 13137
Alexandria, LA 71303

*It is the responsibility of the applicant that all information is received by Valex Federal Credit Union by the deadline. Incomplete or late application packages will not be considered. All documentation must be included in one packet when submitted for consideration.

NOTIFICATION:

Each applicant will be notified by email with results of the application. Scholarship recipients are invited to an awards presentation at the Valex Federal Credit Union Annual Meeting on February 20, 2021.

2020 Scholarship Application

INSTRUCTIONS:

Complete the following in its entirety. You may use attachments, as necessary. Please write legible.

I. Personal Data

Name_____
First *Middle* *Last*

Address_____
Street *City/State* *Zip*

Valex Member # _____ **(Student must be the named owner of a Valex Share Savings account in order to be considered a member.)**

Age_____ Birthdate_____ US Citizen (*Circle one*) Y N

Phone Number_____ Email Address_____

School Currently Attending_____ Date of Graduation _____

Place of Higher Education You Plan to Attend_____

Field of Study_____

PARENTS OR LEGAL GUARDIAN (if applicant is a minor):

Mother: Name_____ Occupation_____

Father: Name_____ Occupation_____

II. Essay Requirement

Please attach an essay on the following topics: your goals for the future and how you plan to achieve those goals in two pages or less using Times New Roman, 12-point font, and double-spacing.

III. References

List two references whom we can contact on your behalf. One of them must be one of your current teachers.

Reference 1:

Name _____
*Phone*_____
*Position/Title*_____

Reference 2:

Name _____
*Phone*_____
*Position/Title*_____

IV. School and Community Activities

SCHOOL ACTIVITIES: Please list all school activities, including academic and athletic club memberships. Please use full name of organizations and position held, if applicable.

Organization Name	**Type of Work/Activity**	**Time Commitment**	**Dates Affiliated**	**Leadership Position Held *(if Any)***

(You may attach an additional sheet if you need more space)

COMMUNITY ACTIVITIES: Please list community service including social, church, and volunteer experience. Please use full name of organizations and position held, if applicable.

Organization Name	**Type of Work/Activity**	**Time Commitment**	**Dates Affiliated**	**Leadership Position Held *(if Any)***

(You may attach an additional sheet if you need more space)

V. Honors and Academic Awards

A. Honor Society _____

B. National Achievements_____

C. Scholarship Awards_____

D. Other (*Describe*) _____

I certify that the information in this application and all accompanying documents is true and correct. I also certify that I personally answered all questions and wrote the essay relating to this scholarship application. I understand that if for any reason I discontinue my studies I must notify Valex Federal Credit Union within 10 days. By accepting this scholarship, I agree that my name and picture(s) may be used for publicity purposes.

Signature_____ Date _____

**** Completed application, official transcript, and personal essay must be received at the address below no later than January 8, 2021. ****

Scholarship Committee
C/O Valex Federal Credit Union
ATTN: Marketing Department
P.O. Box 13137, Alexandria, LA 71303

Please direct questions regarding scholarship to:
Rebecca D Kinder
(318) 443-1200, ext. 305